

**Miller Grove Independent School District
HB 1378 Debt Transparency Report
As of August 31, 2020**

Contact Information	
Political Subdivision Name:	Miller Grove ISD
Political Subdivision Type:	ISD
Address:	7819 Farm Rd 275 S., Cumby, Texas 75433-9711
Phone Number:	903-885-3614
Reporting Fiscal Year:	9/1/2019 - 8/31/2020
Website:	www.mgisd.net
Contact Name & Title:	Janice Teer, CFO

Summary of Debt Obligations	
Total Tax-Supported & Revenue Debt	
Total authorized debt obligations:	3,940,000
Total principal of all outstanding debt obligations:	3,880,000
Combined principal and interest required to pay all outstanding debt obligations in full:	5,135,658
Total Debt Secured By Ad Valorem Taxation	
Total authorized debt obligations secured by ad valorem taxation:	3,940,000
Total principal of all outstanding debt obligations secured by ad valorem taxation:	3,880,000
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full:	5,135,658
Per Capita Debt Secured By Ad Valorem Taxation	
Population of the political subdivision:	2,142
Source and year of population data:	Municipal Advisory Council of Texas, 2021
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	1,839
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	1,811
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full per capita:	2,398

Individual Debt Obligations												
Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined P&I Required	Final Maturity	Secured by Ad Valorem Taxes?	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Official Stated Purpose Authorized	Moody's	S&P	
Time Warrants, Series 2019	1,000,000	940,000	1,131,208	3/15/34	Yes	1,000,000	1,000,000	-	Note (1)	NA	NA	
ULT School Building & Refunding Bonds, Series 2019	2,940,000	2,940,000	4,004,450	2/15/36	Yes	3,149,387	2,399,387	750,000	Note (1)(2)		A+	

Note (1) Proceeds will be utilized to (i) acquire, construct, renovate, improve, and equip various school facilities and the purchase of new school buses and (ii) pay the costs of their issuance.
 Note (2) Partial Refunding of Series 2011 Unlimited Tax School Building Bonds and to pay the costs of issuing the Bonds.